

55 Railroad Avenue

Ridgefield, New Jersey



Brookfield Properties is pleased to announce the addition of 55 Railroad Avenue, located in Ridgefield, New Jersey, to its rapidly growing U.S. logistics portfolio.

With a dynamic and evolving economy centered around New York City, the Northern New Jersey logistics market is well-positioned for future growth and remains a target investment market. Over the past twelve months, we have completed five transactions totaling 486,000 square feet of gross leasable area, bringing our total Northern New Jersey portfolio to seven assets comprised of 800,000 square feet of gross leasable area.

The 39,896 SF, fully leased, high-image warehouse is located in the Meadowlands with direct access to I-95. Its location, within an eleven-minute drive to the George Washington Bridge and a twenty-minute drive to the Lincoln Tunnel, provides unparalleled distribution reach to New York City.

Northern New Jersey is a market of great focus for our business, with its reach to centers of population density, unparalleled institutional investment liquidity, and exceptional tenant demand. The team is focused on both ground-up development opportunities, building acquisitions and portfolio opportunities.

Brookfield Properties is a fully integrated, global real estate services company that provides industry-leading portfolio management and development capabilities for the real estate investments of Brookfield Asset Management, a global alternative asset manager with over \$540 billion in assets under management. Since late 2017, we have added over \$1.8 billion of industrial and logistics properties to our U.S. portfolio.

For more information please contact [Brian Gagne](#) or [Jonah Mermelstein](#), or visit our website: brookfieldproperties.com/logistics