

## **FIRST STATE SUPER SIGNS MAJOR LEASE AT 388 GEORGE STREET**

SYDNEY, 17 July 2019 — Brookfield Properties and Oxford Investa Property Partners (OIPP) have finalised a 10 year lease agreement, commencing September 2020 for First State Super to occupy 9,500 square metres (~102,200 square feet) at 388 George Street, Sydney.

388 George Street is currently undergoing significant refurbishment, which will see the transformation of both the 28 level office tower and new and expanded retail. Upon completion, the PCA A-Grade tower will comprise approximately 35,000 square metres (~376,700 square feet) of net lettable area and versatile floorplates that are connected by five light-filled atriums. Tenants will be able to enjoy the extensive on-floor renovations, upgrades to the lifts and new end of trip facilities.

Danny Poljak, Executive Vice President and Co-Head for Brookfield Properties in Australia said, “We look forward to welcoming First State Super to a transformed 388 George Street. The tower will provide staff with a best-in-class workplace, offering the latest in design and finishes that is situated in one of Sydney’s most prominent locations.”

Alec Harper, Director, Investments & Asset Management for Oxford, owner of the OIPP portfolio, said, “We are very pleased to welcome First State Super to 388 George Street and look forward to delivering a state of the art mixed-use building for the benefit of our customers.”

Matthew Nolan, Head of Workplace at First State Super said, “We look forward to moving into 388 George Street next year following the major refurbishment of the building. We have a team of over 550 superannuation and financial advice specialists based in our Sydney headquarters and we’re excited about creating a new workplace environment that helps our people to connect and collaborate and do what they do best – supporting our members”.

388 George Street is also set to benefit from the regeneration of the Sydney CBD. Its prime location on the corner of George and King Street ensures it is well placed to take advantage of the George Street light rail development.

388 George Street is targeting a 5 Star NABERS Energy rating and a 4 Star NABERS Water rating. Works to the site are progressing well with completion expected in 2020.

### **About Brookfield Properties**

Brookfield Properties is a fully-integrated, global real estate services company, providing industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with over \$365 billion in AUM.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit [brookfieldproperties.com](http://brookfieldproperties.com).

### **About Oxford Properties Group**

Oxford Properties Group connects people to exceptional places, and is the owner, developer and manager of some of the world's best real estate assets. Established in 1960, it manages over A\$60 billion of assets across the globe on behalf of its co-owners and investment partners. Oxford's portfolio encompasses office, retail, industrial, hotels and multifamily residential and spans over 100 million square feet in global gateway cities across four continents. A highly disciplined and thematic investor, Oxford invests in properties, portfolios, development sites, debt, securities and platform opportunities across the risk-reward spectrum. With regional head offices in Toronto, New York, London, Luxembourg, Singapore and Sydney, its long-term approach to real estate investment aligns Oxford's interests to its customers and the communities in which it operates. Oxford is the global real estate arm of OMERS, the AAA credit rated defined benefit pension plan for Ontario's municipal employees.

For more information on Oxford, visit [www.oxfordproperties.com](http://www.oxfordproperties.com).

### **About First State Super**

First State Super is one of Australia's largest industry funds providing superannuation, advice and retirement solutions to those who teach, nurse, care, respond and help others in our communities.

We aim to deliver strong long-term returns and keep our fees low, so members can retire with more. We have a diverse range of investment options and we provide members with access to advice about their super and the investment options available to them.

The way we invest benefits members as well as the communities in which they live work and retire. With over \$95bn in assets we often invest directly in assets that create jobs and benefit communities.

We believe in the value of advice and the difference it can make to our members retirement outcomes and are proud to offer members access to our over 220 qualified financial planners across 150 locations. We also host over 300 free seminars across Australia each year – some in the workplace and others in community-based locations.

We have achieved the highest platinum performance rating from SuperRatings for the past decade. ChantWest, another independent rating agency has awarded us their highest 5-star rating.

We're dedicated to helping our members 'Feel future ready'.

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