

ICD BROOKFIELD PLACE WELCOMES THE ARTS CLUB

Exclusive private members club from Mayfair will open its first overseas club in Dubai in 2019.

Dubai, UAE, 16th May 2018 – ICD Brookfield has signed a pre-let agreement with The Arts Club, the renowned private members club, for 63,000 sq. ft. at ICD Brookfield Place, due to open in 2019.

This is the first retail announcement for the new building totaling 1.1 million sq. ft. Located in the Dubai International Financial Centre (DIFC) and designed by Foster + Partners, ICD Brookfield Place will include a 53-storey tower with over 980,000 sq. ft. of Grade A commercial space and 150,000 sq. ft. of retail space connected to the tower by a half acre public realm to be activated by a year-round programme of arts and cultural events. In addition to the private members club, the retail offering at ICD Brookfield Place will include a health and fitness club, gourmet food hall and al fresco dining experiences.

The Arts Club will occupy 40,000 sq. ft. across 5 levels, with an additional 23,000 sq. ft. of outdoor space on a 20-year lease. Among the facilities for members will be a beautiful rooftop terrace, three restaurants and bars, a cigar club, art exhibition spaces and a business centre.

Rob Devereux, CEO of ICD Brookfield said, “We are thrilled to welcome the famous Arts Club to ICD Brookfield Place. As one of the world’s most prestigious private members clubs, it is the perfect fit for ICD Brookfield Place, which will be the premier business and lifestyle destination in Dubai.”

Gulu Waney, Principal Shareholder of The Arts Club said, “We are looking forward to bringing our unique Arts Club offering to members in Dubai, one of the most vibrant cities in the region and an exciting location for our next stage of expansion. There is a strong appetite in Dubai for world-class hospitality, as well as an innovative arts and events programme, and ICD Brookfield Place is the ideal hub for The Arts Club to be situated within”.

ICD Brookfield Place will become one of the most prominent new addresses in Dubai, set between Al Sa’ada Street and Gate Avenue, with a diverse mix of amenities that have been carefully curated to enhance the daily lives of its building occupants and the wider community.

For more information about ICD Brookfield Place, please visit: www.icdbrookfieldplace.com

About ICD Brookfield

ICD Brookfield is a Joint Venture partnership between Investment Corporation of Dubai (ICD), the Principal investment arm of the Government of Dubai, and Brookfield Property Partners, the flagship listed real estate company of Brookfield Asset Management, a leading global alternative asset manager with approximately \$285 billion in assets under management.

ICD was established in May 2006 under a mandate to consolidate and manage the Government of Dubai’s portfolio of commercial companies and investments; and provide strategic oversight to the portfolio. ICD’s portfolio includes Dubai’s most recognised companies, from a cross-section of sectors including financial services, transportation, energy, hospitality, and others that the Government of Dubai has deemed to be strategic for the continued development of the Emirate. For more information on ICD please visit www.icd.gov.ae

Brookfield Property Partners is one of the world's largest commercial real estate companies, with approximately \$68 billion in total assets. We are leading owners, operators and investors in commercial real estate, with a diversified portfolio of premier office and retail assets, as well as interests in multifamily, triple net lease, industrial, hospitality, self-storage, student housing and manufactured housing assets. Brookfield Property Partners is listed on the Nasdaq (BPY) and Toronto (BPY.UN) stock exchanges. Further information is available at <https://bpy.brookfield.com>

About The Arts Club

The Arts Club was one of the first private members' clubs in London. Founded in 1863 by visionaries of the arts, its members included Charles Dickens and Whistler. Its London building offers members the finest restaurants, including the Japanese Kyubi, as well as year-round garden, drawing rooms and Leo's nightclub.

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The Arts Club

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